

STATIC, CURRENTS,
BUDGET, ECO SURVEY,
REPORTS, SCHEMES

SIMRAN IAS ACADEMY LEARNBYMAPS

Telegram Learnbymaps Simranias

'Index' Economics

1. National Income

- Estimation of National Income.

- GDP

- GNP

- NDP

- NNP



• Why GDP Limitation.

- Methods of Calculating National Income

• Income Method

• Expenditure Method

• Product/ Value Added



- Circular Flow of Money.

- Difference.

• Final Goods & Intermediate Goods.

• Personal & Disposable Income.

• GDP GNP NNP.

- Cost and Price of National Income.

- National Income and their Standard Identities.



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2. Inflation

- Imp Terms
- Types of Inflation (I)
- Major reasons behind I.
- Measurement of Inflation.
 - WPI
 - CPI
 - GDP Deflator
- Diff b/w WPI, CPI, GDP Deflator.



3 Poverty

- Types of Poverty
- Poverty Measure.
- About Poverty line.
- Methods PC to Estimate Poverty
- Committees on Poverty.
- Multidimensional » Index (MPI)
- 10 Indicators of MPI
- Poverty chart.

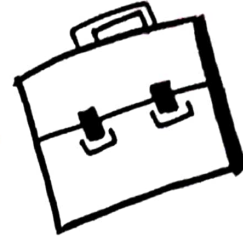


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4 Unemployment

- Types.
- Employment & Unemployment.
- Approaches to Measure.
- Unemployment (Usual Status, Weekly, Daily Status).
- Formulas - Calculate Unemployment.



5 Curves

- Laffer Curve
- Phillip's Curve.
- Kuznet's Curve.
- J-Curve.
- Gini-Coefficient.
- Lorenz Curve.
- Diff b/w chart between Curve.



6 Money & Banking

- About RBI
- Composition of RBI.
- Functions of RBI-2.
- Monetary Policy of India.



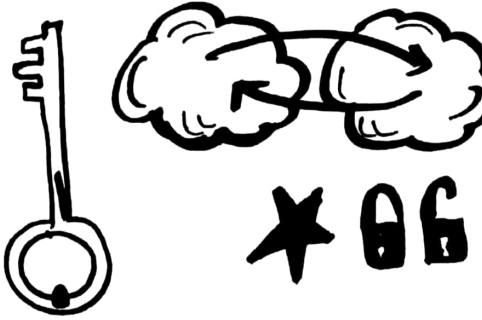
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- Instruments for Credit Control
 - Qualitative
 - Quantitative.
- Market Stabilisation Schemes (MSS)
- Marginal Standing Facility (MSF).
- Fiscal Policy of India.
- Basel Norms - 3 CAR, RWA
- PSB Merger.



7. Government Budget

- Structure.
 - Budget contains.
 - Budget Receipts.
 - Govt Expenditure.
 - Budget Deficit.
 - Fiscal Deficit.
- 
- About Taxes
 - Types
 - Terms related with Taxation.
 - Diff b/w Tax, Surcharge, cess.
 - " " " Direct & Indirect Taxes.
 - Govt Accounts

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8. Financial Market

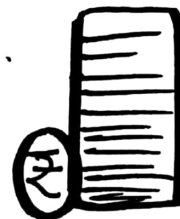


- Structure
- Money Market & its Instruments.
 - Commercial Bills.
 - Certificates of Deposite.
 - Commercial Papers.
- Capital Market and its Instruments
Equity, Debt.
- Masala Bonds
- Financial Regulation in India.
- " " " Bodies - 2.
- Difference.
 - ↳ Money Market & Capital Market.
 - ↳ Primary " & Secondary ".



9 External Sector

- BOP
- Current Account Balance.
- Capital " "
- Reserves.



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10 Foreign Exchange Market

- Exchange Rate System
- Sub-Catd of Managed Floating Ex Rate.
- Types of currencies in foreign Market - 2.
- Difference b/w Depreciation & Appreciation.
- Important terms related with Ex Rate Mkt.

11. SEZ

- About
- OBJECTIVES.
- SEZ facilitates & Incentives
- Baba Kalyani Committee.

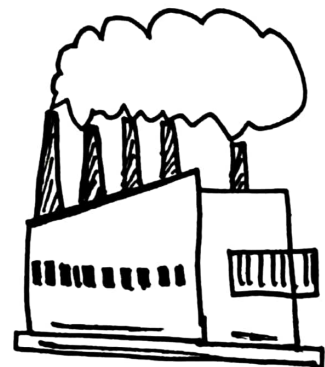


12. WTO

- About. - 5
- WTO Boxes (Subsidised).
- Minimum Support Price / FRP. - 2.

13. Industries

- Core Industries. - 1.
- Food Processing Industries - 10.
- Maharatna Companies.



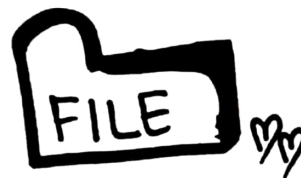
14. Food Security

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15. Miscellaneous

- 15th Finance Commission
- PDS System.
- Inclusive Growth-4
- World Bank - Supported Schemes
- RBI Reserve. (RBI vs GOVT).
- Black Money
- ILFS Crisis
- Development Banks
- Bank Nationalisation.
- Planning.



Important Schemes

Government Initiatives UPSC under Various Ministries

MOHUA Ministry of Housing & Urban Affairs

- PM Awas Yojana
- PM SVANidhi
- SVANidhi se Samridhhi Programme.
- AMRUT Scheme.
- HRIDAY + Map • SAGY • Smart Cities Mission
- NIPON • ARHC • TULIP • SAAR • Nimal Jau Prayas.

MORD Ministry of Rural Development.

- Deen Dayal Antodaya Yojana - NRLM.
- Annapurna Scheme.
- Aajeevika Grameen Express Yojana.
- DDU - GKY. • PMGSY • Yuktahara Portal
- Kaushal Panjee. • JalDoot App
- Aarambh. • PM Awas Yojana - Gramin.
- National Rurban Mission. • DISHA. • SECURE.
- Reward Project. • ULPIN Scheme.
- Prajwala. • Project Unnati.

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Jal

Ministry of Jal Shakti.

- New Jal Shakti Ministry Merger.
- Nal se Jal Yojana. • SHAISYS
- Gobardhan Yojana. • DRIP
- Atal Bhujal Yojana
- Swachh Sujal Pradesh.

MNRE

Ministry of New & Renewable Energy.

- KUSUM Scheme.
- Scheme.
- Suvyamitra Skill Development Programme.
- National Green Hydrogen Mission.

MoC&F

Ministry of Chemicals and fertilizers.

- PM Pranam
- PM Jan Aushadhi Yojana.
- PMKSK • IPDMS • BDP • PTUAS • ONOF
- Pharma Sahi Daam 2.0 App.

MoSJ&E

Ministry of Social Justice & Empowerment.

- Central Sector Plan Scheme. • SMILE Scheme
- Shrestha Scheme • PM Daksh Scheme. • TAPAS
- Namaste. E- Utthan Portal. SAGE • SEED.
- SHREYAS • AVYAY • SRMS • UDID • Gaumia Greh

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3

MoPNG

Ministry of Petroleum & Natural Gas.

- Ji-VAN
- SATAT Scheme
- Ethanol Blending
- Bio-gas CBG
- Ujjwala
- Pahal
- SPR

MoCAFP

Ministry of Consumer Affairs Food & Public Distribution.

- Natl Food Security Act 2013.
- Antodaya Anna Yojana.
- Consumer Protection Act.
- Jago Grahak Jago.
- Price Stabilisation Scheme.

Minority

Ministry of Minority Affairs.

- PM (VIKAS) Scheme
- Nai Roshni Scheme.
- Jyoti Pansi Scheme.

MOFPI

Ministry of Food Processing Industries.

- PMFME Scheme.
- PM Kisan Sampada Yojana.

MoE

Ministry of Education.

- ER Bharat Shrestha Bharat.
- Renamed from HRD (Human Resource & Devel^P).
- UBA
- UBA 2.0
- Draft Ntl Credit Framework.
- Padhe Bharat
- NIPUN
- POSHAN (Mid-Day Meal).
- Natl Cum Merit Scholarship Scheme.
- Rmnidhye Lakshmi Kanyam
- SSA
- RMSA
- Swayam Prabha.

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04

Finmin

Ministry of Finance.

- Atal Pension Yojana
- Gold Monetisation Scheme.
- Stand up India.
- PM Jan-Dhan Yojana. • Mudra.
- PM Jyoti-Bima Yojana.
- PM Suraksha Bima Yojana
- PM Garib Kalyan Yojana.
- Emergency Credit Line Guarantee Scheme.
- National Pension System.
- India Infrastructure Project Development Fund Scheme.

Mo
CommMinistry of Commerce & Industry.

- Make in India + objectives + 5 Industrial Corridor
- Start up- India
- MEIS • One District One Product Scheme.
- RoDTEP Scheme
- PM GATI SHAKTI + Pillars
- Credit Guarantee Scheme for Startups.
- District as Export Hubs Scheme.
- Gati Shakti Master Plan.
- PIMS
- ONDC

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54.

MEITY

Ministry of Electronics & Inf Technology.

- Digital India
- ISM (India Semiconductor Mission).
- Samridh. • Digilocker • CPEGRAMS.
- SPECS • ISM.

MSDE

Ministry of Skill Development & Entrepreneurship.

- Skill India Mission 2014.
- National Apprenticeship Training Scheme.
- Assem Portal.
- PMKVY 3.0.
- JSS.

Mohfw

Ministry of Health and Family Welfare

- Ayushman Bharat
- PM Jan Arogya Yojana.
- PM Ayushman Bharat Health Infra Mission.
- PM Indradhanush - Refer ICM Sci & Tech.
- JSY • JSSK • RBSK • RKSK.
- LaQshya • Mission Parivar Vikas.

DOT

Ministry of Communication.

- Bharat Net. • Wani
- Sampurna Bima Gram Yojana
- Deen Dayal Sparsh yojana.

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6

MoWCD Ministry of Women & child development.

- POSHAN- 2018 .
- Mission- Shakti (Umbrella Scheme)
- Vatsalya, Saksham, Samba, Samarthya .
- PM Matru Vandana Yojana .
- Sukanya Samriddhi Scheme .
- Beti- Bachao Beti Padhao Campaign .

AGRICOP Ministry of Agriculture & Farmers Welfare.

- PM Kisan Yojana .
- PMKMDY
- Mission for Integrated Development of Horticulture
- Bhartiya Prakitik Krishi Padhati. Scheme .
- National Bamboo Mission .
- PM Fasal Bima Yojana .
- Horticulture Cluster Devel^p programme .

Texmin Ministry of Textiles.

- MITRA Scheme
- PM- Mitra Parks .

Ayush Ministry of Ayush.

- National Ayush Mission .
- Traditional knowledge Digital Library .

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7

MORTH

Ministry of Roads & Transport & Highways.

- Setu Bharatam
- BMP- Bharatmala.

Civil Aviation

Ministry of Civil Aviation.

- ASFI
- Natl Air Sports Policy 2022.
- UDAN
- Krishi UDAN 2.0.

Rail

Ministry of Railways.

- Rail Kaushal Vikas Yojana
- Bharat Gaurav Scheme.

Shipmin

Ministry of Ports, Shipping & Waterways.

- Dagaumala

Labour

Ministry of Labour.

- Portal Pencil + objectives
- Deendayal upadhyay Shramik Jayate karyakram
- Shram Suridha Portal
- UAN for Employee Provident Fund (EPF).
- PM-SYIM.
- Atmanirbharat Bharat Abhiyan.
- Atmanirbhar Bharat Rojgar Yojana.

MSME

Ministry of MSME.

- SPIN Scheme
- KVIC
- Mudra Yojana
- ZED Scheme.

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8.

MOBS

Ministry of Earth Science.

- Across Scheme
- O-Smart
- Safau (Refer LBM Environment)
- Safau Vani . Gramin Krishi Mausam Seva.

Doner

Ministry of Development of N-E Region.

- PM Devine

DAHD

Ministry of Animal Husbandry & Dairying.

- PM Matsya Sampada Yojana .

MINES.

Ministry of Mines.

- PM Khanij Kshetra Kalyan Yojana.
- PMF Funds

Tourism

Ministry of Tourism.

- Prasad Scheme

POWER
MINMinistry of Power.

- Ujala . Uday . Power Sector Revamped
Distribution Sector Scheme

- Ministry of Culture- Seva Bhoj Yojana, Intangible Heritage.
- Atal Innovation Mission- Niti Aayog.
- Sovereign Gold Bond Scheme
- Saksham . Sankalp.

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Gross Domestic Product



• Value of Good & Services

• Produced within Domestic Territory → 

• in 1 year 

Domestic Territory Exclude

• Embassies, Aid Agencies of foreign govt's situated in India

• Offices of International Organisation
eg IMF, World Bank etc.



Domestic Territory include

• Political Boundaries

• High Commissions, Embassies, Military Bases located Overseas

• Ships, Vessels, Aircrafts owned by Residents.



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NET DOMESTIC PRODUCT NDP

$NDP = GDP - Depreciation$ \rightarrow \downarrow in Value of Asset over Time

\therefore So $GDP > NDP$ [because Net out of Depreciation]

- Wear & Tear.
- Obsolescence.

Different Uses \rightarrow

- To understand the 'Historical Situation of the loss - Depreciation
- Understand & Analyse \rightarrow Sectoral Situation of Depreciation in Industry & Trade.
- Show - Increase in R&D.



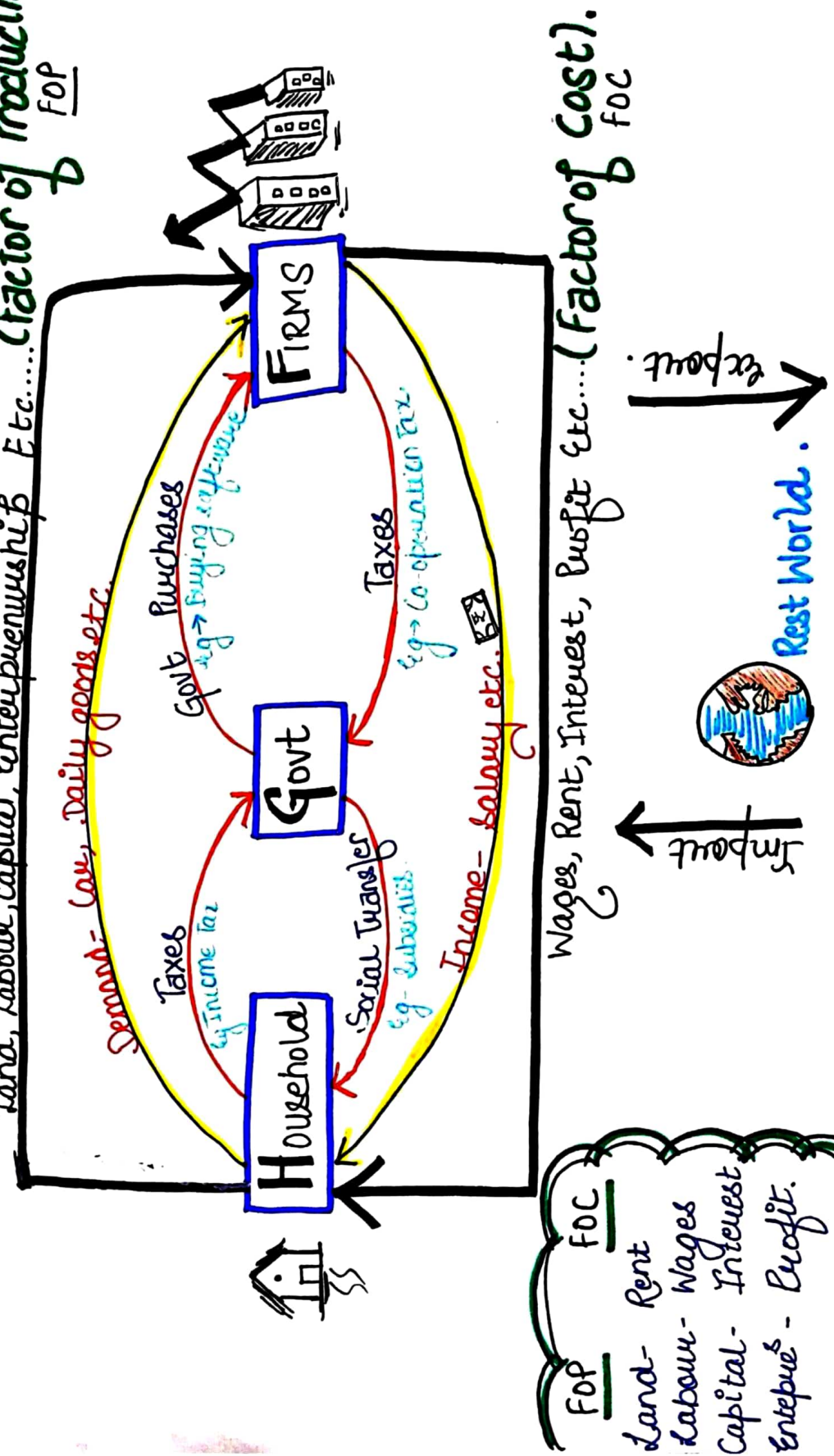
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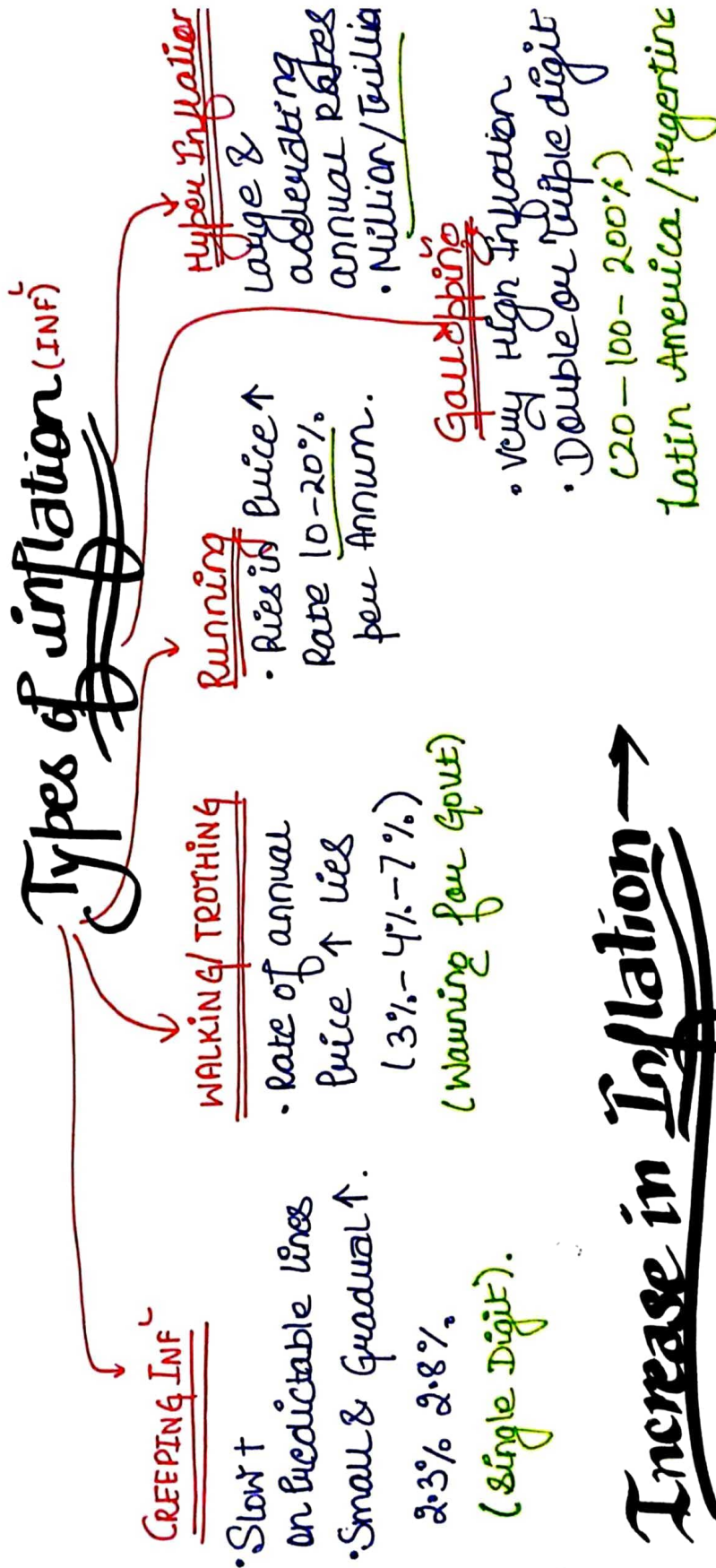
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Circular flow of Money



Land, Labour, Capital, Entrepreneurship Etc.... (Factor of Production) FOP





Increase in Inflation →

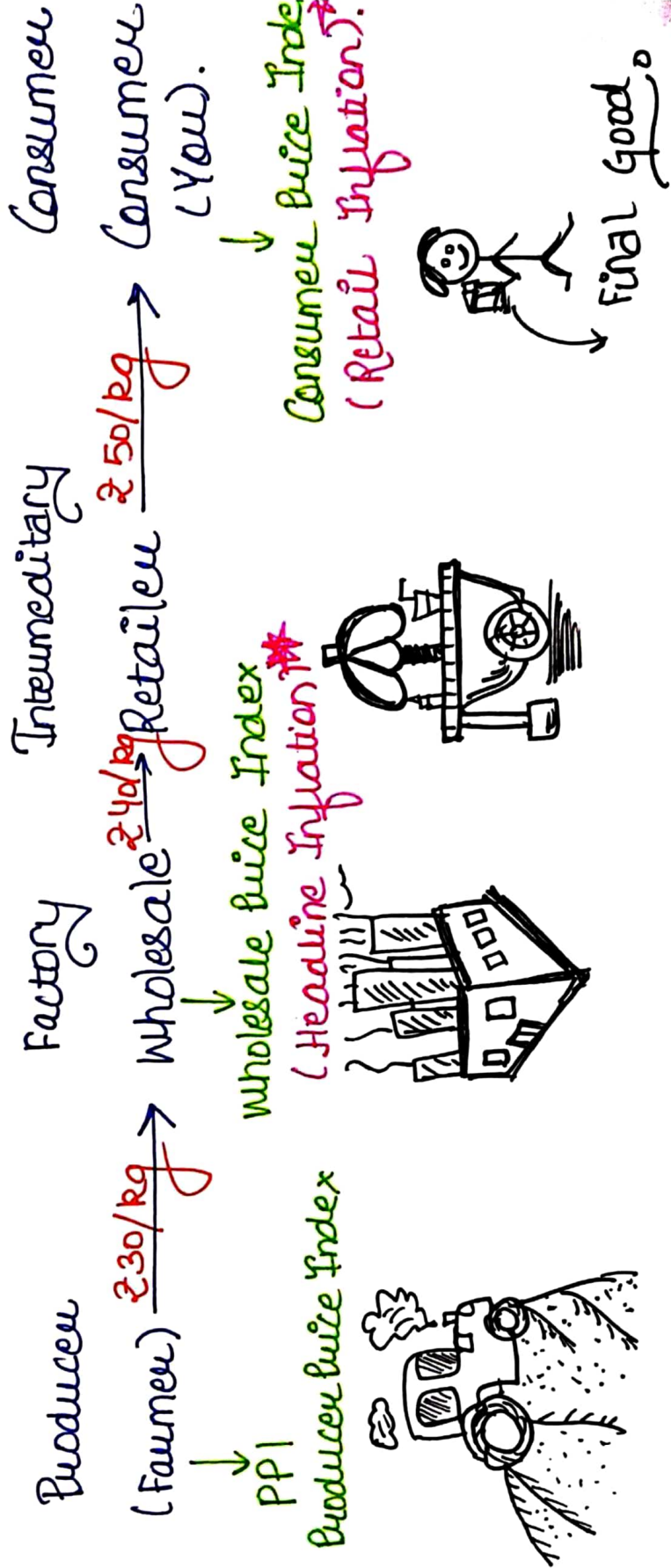
Creeping < walking < running < galloping < hyper.



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Measurement of Inflation in India



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* SEZ Act 2005 } in force 2006 } 'SEZ' Special Economic Zone

- SEZ - area in Country - ie Subject to
 - { Different Economic Regulations than other regions within the same country. }
- Essentially an Industrial Cluster { Meant largely for Exports }
 - { Duty free + Encourage Investment + Create Employment }

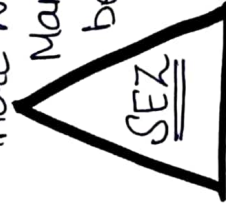
Conversion to SEZs → Export Processing Zones

* 1st SEZ not only in India but in ALL ASIA - KANDLA? (1965)

To Promote Exports.

Why SEZ was Required?

There were Multiple Controls & Many clearances to be obtained before starting a Venture.



Infrastructure facilities below World Standard in India



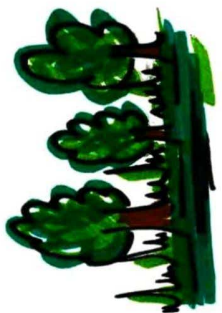
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Sectors of Economy

PRIMARY SECTOR

Direct use of Natural Resources
include → Agriculture, Forestry, Fishing, Mining,



SECONDARY SECTOR

Transformation of raw or intermediate materials into final goods

→ Steel into Cars, textiles into clothes

Consume Energy + factories + machinery + employment + Envr. problems
support both primary + tertiary sector. • Input → primary • output → tertiary



TERTIARY SECTOR

Supply Services to Consumers & Businesses.
→ Cinema, Education, Banking,



LEARN BY MAPS

BUDGET-2023-24
Analysis + Schemes
(9 Pages) (11 pages)

Economic Survey
2022-2023. (11 pages)

Reports 2022-23
(Pages - R3B + I14.)

IMP SCHEMES 2022-23

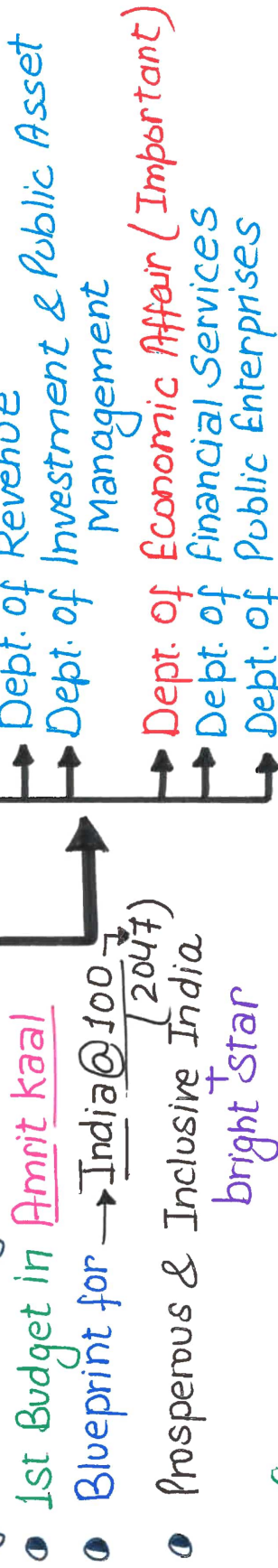
(B-1)

Budget 2023-2024 Analysis

About

- Tool To Implement Fiscal Policy
- Words Used in The Constitution → Annual Financial Statement

Budget prepared by (Departments)



1st Budget in Amrit kaal

Blueprint for → India@100 (2047)

Prosperous & Inclusive India

bright star

- Growth of current year estimated → 7.0%
- Sabka Sath, Sabka Vikas, Sbka Vishwas, Sbka Prayas → Jan Bhagidari

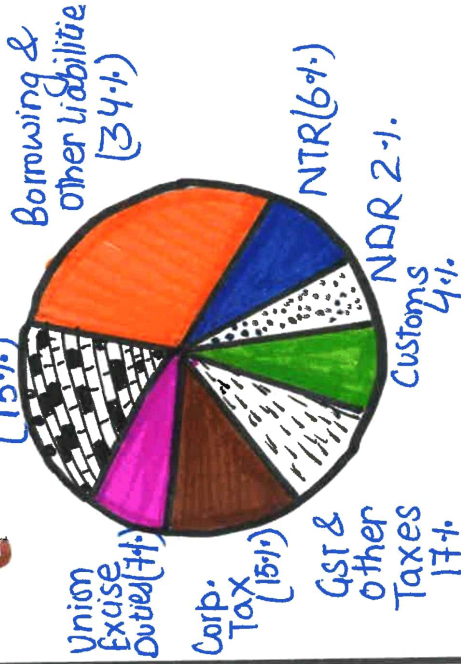
Rising Global Profile

- Entire expenditure of ₹ 2 lakh crore borne by Central Govt.
- PM Garib Kalyan Ann Yojana - during Pandemic
- Progress in achieving SDG Yojana → till 2030
- Formalization of economy (Increases) e.g. (EPMO membership → double)

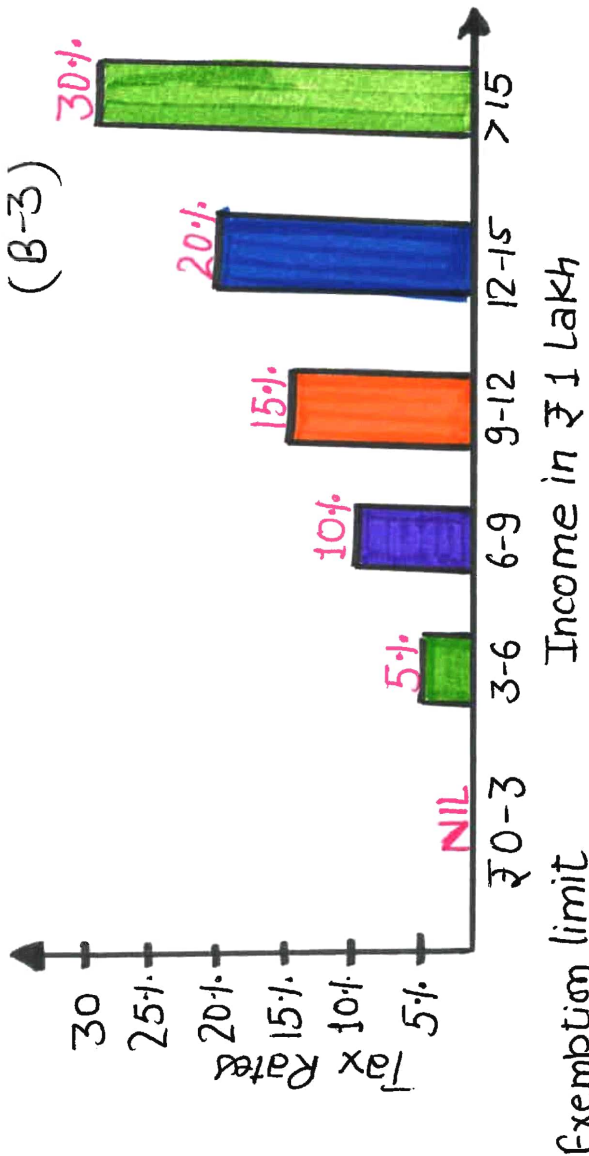
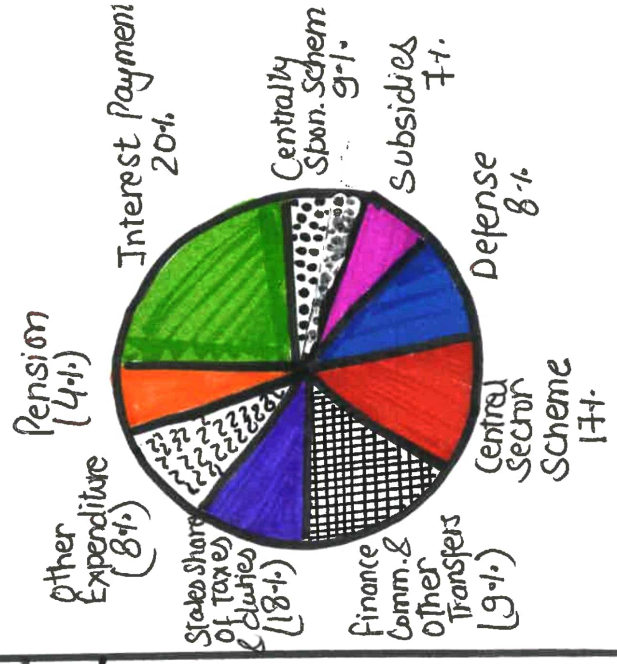
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Rupee Comes from



Rupee Goes to



Current & Proposed Tax Slabs:

Tax Rate	Current Income slab	Proposed Income slab
Nil	Up to ₹ 2.5 lakh	Up to ₹ 3 lakh
5%	₹ 2.5 L - ₹ 5 Lakh	₹ 3L - ₹ 6 Lakh
10%	5L - 7.5L	6L - 9L
15%	7.5L - 10L	9L - 12L
20%	10L - 12L	12L - 15L
25%	12L - 15L	—
30%	Above ₹ 15 Lakh	Above ₹ 15 Lakh

(BS-1) Schemes in Budget 2023-24

Agriculture

Enhancing The productivity of Cotton
Through The adoption of a cluster-
based & value Chain approach
Via The PPP model

Agriculture Accelerator fund

- Set up to Increase The number of agricultural startups in The rural areas
- Main aim → Provide innovative & affordable Solutions
- Will focus only on → Farmers + Challenges faced by them
- Encouraged more young entrepreneurs → To begin agri Startup → Using these funds
- Given priorities → Startups focusing on Cost-effective Solutions
- Preferences, given aim to → Technology Startups, → Increase agriculture outputs

Other Agri based announcements during Budget

- GOI is to launch → Digital Public Infrastructure To provide → farmer-Centric Solutions
- Also be launched Targeting → Crop health → Crop Planning → Subpor Agricultural growth

(ES-1) Economic Survey 2022-2023

- Highlighted That → India's economic recovery from the pandemic is Complete
- Economy is expected to grow in the range of 6% to 6.8% in the coming FY 2023-24
- Expects that GDP in nominal terms will grow at 11% in the next FY

- 5th largest economy overall
- 3rd largest economy in PPP terms

Three Major Shocks

1. COVID - 19
2. Russia - Ukraine Conflict
3. Synchronised monetary policy tightening by most Central banks

Nearly Regained

- What was lost
- Indian Economy driven by strong fundamentals
- Strong assurance against global headwinds

Economic Survey

- Annual document
- Gives an outlook on Indian Economy in Previous Year
- Prepared by Dept. of Economic Affairs - (CEA)

Leading to dollar appreciation & a widening Current Account deficit (CAD)

REPORTS INDEX

1. World Employment & Social Outlook 2022 (WESO)
2. World Investment Report 2022
3. Least Developed Countries Report 2022

DEMOGRAPHICS

1. Human Development Index
2. Human Capital Index Report
3. Global Gender Gap Index 2022

HEALTH

1. State of the World's Children Report 2021
2. Global Hunger Index 2022
3. World Malaria Report 2022
4. World Drug Report 2022

GRAM REPORT

1. The Global Research on Antimicrobial Resistance.

GOVERNANCE

1. Corruption Perception Index 2020
2. Intl. Religious freedom Report 2022 (IRFR)
3. Democracy Report 2022

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4. World Happiness Report 2022
5. World Press Freedom Index 2022
6. Global Liveability Index 2021
7. SIPRI Data
8. Global Cybersecurity Index

ENVIRONMENT

1. Emissions Gap Report
2. State of the World's Forests 2022
3. Global Environmental Outlook Report
4. U.N World Water Development Report 2022
5. Living Planet Report 2022
6. Global Risks Report 2022
7. UNEP 'Frontiers Report 2022
8. UDISE⁺ 2020-2021
9. Report On Currency and Finance 2021-22
10. Crime In India Report 2021
11. LEADS Survey Report 2022
12. Climate Transparency Report (CTR)
13. Adaptation Gap Report 2022
14. India's Ranking In Various Indexes (2021-22)
15. State Energy climate Index

(R-1)

Economy

World Employment & Social Outlook 2022 (WESO)

- Released by: **International Labour Org. (ILO)**
- The Outlook remains fragile because → The future path of the Pandemic remains uncertain

Key Takeaways:

- Unemployment: → Global unemployment is expected to remain Above pre-Covid 19 Levels until at least 2023
- Global Working Hours: → In 2022 it will be almost 2x below their pre-Pandemic Level
- Global Labour Force Participation: In 2022 around 40 million people will no longer be participating in the global labour force
- Regional Differences: Impact has been particularly serious for developing nations → higher level of inequality & weaker social protection system
- Travel & Tourism – hard hit, IT have thrived
- Impact on Women & Young Population: Closing of education & Training Institutions will have long-term implications for young people

(R-15) World Happiness Report 2022

About

- Report is issued annually by The → UN's Sustainable Development Solutions Network
- Parameters of the report are
 - Top - Finland
 - Unhappiest Nation
 - Afghanistan
 - Lebanon
 - Zimbabwe
 - Rwanda
 - Botswana
- Real GDP per Capita
- Social Support
- Healthy life expectancy
- Freedom to make life choices
- Generosity
- Perceptions of Corruption
 - India marginal Improvement — 139 to 136
 - Russia - Ukraine War → Russia - 80
 - Ukraine - 98

What is WHR

- Published Since 2012 → based on two key ideas
- Happiness or life evaluation measured through opinion survey & identifying key elements — That determine well being & life evaluation across countries
- Scale — 0 to 10
- Usually ranked — 150 Countries, This year — 146
- Biggest gains in happiness have taken place in → Serbia, Bulgaria, Romania

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(I-14)

Index	Released by	India's Rank	Top Rankers	Others
Global - Insurance Market Ranking	Londn - Based Finance Insurance	10 th	1. USA	<ul style="list-style-type: none"> ● LIC 3rd Strongest Insurance Brand ● LIC's brand Value Climbed to \$ 8.65 billion
Top Tech Hub Ranking	Cushman & Wakefield	2 nd - Bengaluru { in Asia } { Pacific } - AP Region	1. Beijing China (Top - APR)	—
Commitment to Reducing Inequality Index 2022	oxfam international & Development Finance International (DFI)	123 rd	1. Norway 2. Germany 3. Australia	<ul style="list-style-type: none"> ● Oxfam Intl. — an Intl. Pvt. Org. based in England ● Originally founded in 1942
US Green Building Council Index	US Green Building Council (USGBC)	3 rd	China	<ul style="list-style-type: none"> ● Based on Top Countries outside of The US for Leadership in Energy & Env. Design (LEED)
Global House Price Index Q4 2021	Property Consultant Knight Frank	5 ^{1st}	1. Turkey 2. New Zealand 3. Czech Republic	—

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(SVAN-1)

PM SVANidhi

(Prime Minister Street Vendor's Atmanirbhar Nidhi)

About

- Launched - June, 2020
- Under → Ministry of Housing & Urban Affairs (MOHUA)
- Tenure → June 2020 - March 2022

Target Beneficiary

- Street vendors or hawkers in → Urban Areas
- Street Vendors of → Peri-Urban Areas
- " " → Rural Areas
- (Those St. Vendors as on/before 24 March, 2020)

A Central sector Scheme

Provide Affordable Working Capital loans To St. ven., affected → by Covid19 Pandemic

Salient Features

Vendors - will get an interest subsidy at 7-1. At early or timely repayment of loans

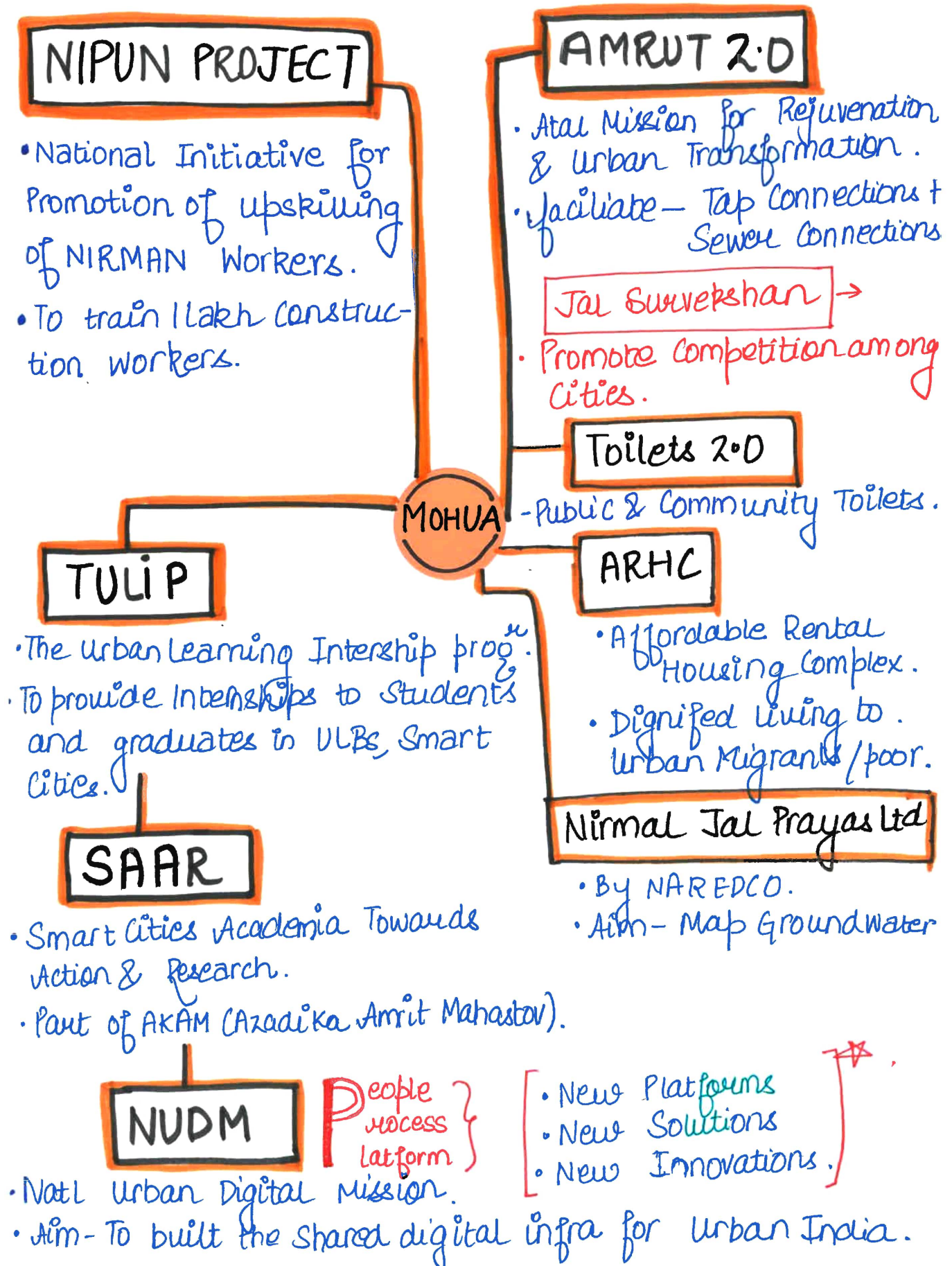
Vendor → not have to Provide any Collateral security to access The loan

Provided initial working capital upto ₹10000

- SIDBI will Implement The Scheme Under The guidance of MOHUA
 - PM-SAVNI DHI Portal
- Portal development by SIDBI will provide an integrated end to end IT interface - availing benefits

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Ministry of Rural Development

(NREGA-1)

NREGA Reforms

The Most recent Concern of The Central Govt.

- "Regressive" Spending Pattern → Poorer States spend less NREGA funds than better-off ones
- NREGA is underperforming because → Most basic design principles have been forgotten or wilfully ignored

Address Violation of entitlements

The 1st is : Address delays in Wage Payments

- To restore the faith of workers in the programme
 - In 2016, SC of India → Directed the govt. → Ensure that wages were paid on time
 - Not been even a single decisive step taken by the Ministry since then
 - Even more convoluted (GATEM) → Must simplify the payment process
 - Ministry of Rural Development → Transparent about pending wage payments in stage 1 & 2
- before approved of the wage payment cycle required }
7 or more functionaries have to sign off }

(S-9)

Ministry of Chemical & Fertilisers

PM PRANAM

PM Promotion of Alternate Nutrients for Agriculture Management Plan

Objective

- To encourage the balanced use of fertilisers in conjunction with biofertilisers & Organic fertilisers

Aim

- To bring down the subsidy burden on Chemical fertilisers → estimated to reach ₹ 2.25 Lakh Crore in 2022-23 (39% higher than) → ₹ 1.62 Lakh Crore in 2021

Features

- Scheme will have no separate budget
- Will be financed through the savings of existing fertiliser subsidy → Run by the Dept. of Fertilisers
- 50% of Subsidy Saving will be passed on → as a grant to the States → That saves the money
- 100% grant → Assets Creation related to the Technological adoption of Alternate fertilisers
- For this purpose → IFMS (Integrated Fertilisers Management System) data will be used → rewarding & encouraging farmers & farmer producer organisations → Involved in reduction of fertiliser Use

(S-8)

Ministry of Finance

India Infrastructure Project Development Fund Scheme

About

- IIPDS Scheme was set up in 2007
- A Central Sector Scheme with Total outlay of → ₹ 150 Crore → For a period of 3 years from 2022-23 to 2024-25
- Nodal Ministry: Dept. of Economic Affairs, Ministry of Finance.
- Type: Central Sector Scheme
- Aimed → Provide financial support for quality Project Development activities
- It is available to the → Sponsoring Authorities → For meeting the Project Development Costs

Financial Outlay

- The IIPDF will contribute up to → 75% of Project development expenses To the Sponsoring Authority as an Interest free loan
- The balance 25% will be Co-funded by the Sponsoring Authority

PPP Projects

- PPP — a Partnership b/w a govt. agency & Private-Sector Company Can be used to finance, build & operate projects.